

**UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS**

**Regulatory Basis Financial Statement and
Independent Auditors' Report with
Regulatory Required Supplemental Information
For the Fiscal Year Ended June 30, 2017**

**UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS**

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Diehl Banwart Bolton

Certified Public Accountants P.A.

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District #247
Cherokee, Kansas 66724

We have audited the accompanying fund summary statement of receipts, expenditures, and unencumbered cash - regulatory basis, of the Unified School District #247, Cherokee, Kansas as of and for the fiscal year ended June 30, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2017 or changes in financial position and cash flows thereof for the fiscal year then ended.

Unqualified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2017, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget (budgeted funds only), individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and disbursements – agency funds, and the schedule of regulatory basis receipts, expenditures and unencumbered cash balances – activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Numbers

The 2016 actual column presented in the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances and the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents), are also presented for comparative analysis and was not a required part of the 2016 financial statement upon which we rendered an unqualified opinion dated December 7, 2016. The 2016 financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.



DIEHL, BANWART, BOLTON, CPAs PA

November 20, 2017
Fort Scott, Kansas

UNIFIED SCHOOL DISTRICT #247 CHEROKEE, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis For the Fiscal Year Ended June 30, 2017

Funds	Beginning		Receipts	Expenditures	Ending		Plus Encumbrances and Accounts Payable	Ending Cash Balance June 30, 2017
	Unencumbered Cash Balance	Cash Balance			Unencumbered Cash Balance	Cash Balance		
General Funds								
General	\$ -	\$ 116,165.24	\$ 5,341,330.06	\$ 5,341,330.06	\$ -	\$ 57,386.39	\$ 471,178.88	\$ 471,178.88
Supplemental General			1,625,840.15	1,684,619.00			-	57,386.39
Special Purpose Funds								
At Risk Four Year Old	679.00		105,500.00	55,500.00	50,679.00		-	50,679.00
At Risk K-12	103,361.45		555,000.00	531,424.48	126,936.97		92,529.82	219,466.79
Virtual Education	-		5,000.00	5,000.00	-		-	-
Capital Outlay	275,731.34		540,522.24	247,720.95	568,532.63		11,834.56	580,367.19
Driver Education	5,640.70		1,746.00	1,109.99	6,276.71		-	6,276.71
Food Service	43,428.67		417,397.38	420,659.71	40,166.34		22,990.40	63,156.74
Professional Development	29,684.95		2,000.00	1,934.71	29,750.24		-	29,750.24
Special Education	296,531.90		988,439.37	943,457.95	341,513.32		6,011.11	347,524.43
Vocational Education	10,970.81		87,957.80	49,367.48	49,561.13		7,534.80	57,095.93
KPERS Retirement	-		339,497.61	339,497.61	-		-	-
Contingency Reserve	150,000.00		75,000.00	-	225,000.00		-	225,000.00
Textbook Rental	33,532.08		47,311.00	10,875.43	69,967.65		6,942.00	76,909.65
Title I	3,571.83		156,677.00	160,248.83	-		21,383.36	21,383.36
Title II Teacher Quality	-		34,851.00	34,851.00	-		5,075.94	5,075.94
Student Laptops	27,522.47		43,866.65	11,890.00	59,499.12		-	59,499.12
Grant	(4,013.57)		254,447.54	253,993.68	(3,559.71)		4,561.82	1,002.11
Gate Receipts	32,845.57		74,578.68	70,924.56	36,499.69		-	36,499.69
School Projects	4,610.34		6,101.54	5,219.28	5,492.60		-	5,492.60
Total Reporting Entity	\$ 1,130,262.78	\$ 10,703,064.02	\$ 10,169,624.72	\$ 10,169,624.72	\$ 1,663,702.08	\$ 650,042.69	\$ 2,313,744.77	\$ 2,313,744.77
(Excluding Agency Funds)								

Composition of Cash

General Checking NOW Account.....	\$ 2,153,205.13
Activity Checking Accounts.....	121,962.91
Certificates of Deposit.....	105,000.00
Total Cash	2,380,168.04
Agency Funds Per Schedule 3	66,423.27
Total Reporting Entity	<u>\$ 2,313,744.77</u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS**

Notes to the Financial Statement
For the Fiscal Year Ended June 30, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Unified School District #247, Cherokee, Kansas, has been prepared in accordance with the State of Kansas regulatory basis of accounting, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The *Kansas Municipal Audit and Accounting Guide* (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. Note 1 describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District #247, Cherokee, Kansas (the municipality) and related municipal entities. There are no related municipal entities that are included in the District's reporting entity.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District:

REGULATORY BASIS FUNDS

- General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
- Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
- Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments this year. The District decreased the General Fund budget to the legal maximum budget in accordance with Kansas statutes.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Annual operating budgets are prepared using the cash basis of accounting, modified further by the recording of accounts payable and encumbrances. Revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable and encumbrances. Encumbrances are commitments of the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)
Budgetary Information (Continued)

Any unused budgeted expenditure authority lapse at year end.

A legal operating budget is not required for fiduciary funds and the following special revenue funds:

- Grant Funds (K.S.A. 72-8210)
- Federal Funds (K.S.A. 12-1663)
- Contingency Reserve Fund (K.S.A. 72-6426)
- Textbook Rental Fund (K.S.A. 72-8250)

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Cash and Investments

Cash and investments are comprised of interest and non-interest bearing checking accounts and repurchase agreements. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury.

Compensated Absences

Certified employees receive twelve days a year of personal leave, which can be accumulated up to ninety-four days. Classified employees receive one day per month of personal leave which can be accumulated up to 60 days. All employees receive three days per year of emergency leave for death in the immediate family with no accumulation of days permitted. Upon retirement, employees may receive up to a maximum of 25 days of personal leave depending upon years of service and KPERs retirement eligibility. Sick leave is lost if the employment terminates for any reason other than death, retirement, or a minimum number of years of service. The District accrues a liability for compensated absences which meet the following criteria:

1. The District's obligation relating to the employee's right to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with this criteria, the District has accrued a liability for accrued sick pay totaling \$40,420. The liability is considered a long-term obligation of the District. Accrued sick leave for all other employees employed by the District has not been accrued since the amount ultimately payable cannot be reasonably estimated. The District has not accrued a liability for accrued vacation pay inasmuch as the amount is not material.

Termination and Post Employment Benefits

No termination benefits are provided to District employees when employment with the District ends except for the accrued compensated absences as discussed in Note 1 and early retirement benefits.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)
Termination and Post Employment Benefits (Continued)

The District has adopted a policy providing early retirement benefit options. In general, the policy allows certified employees with 15 years of continuous service to the District the option to retire after attaining the age of 60. Benefits which are provided are as follows: 1) paid personal leave up to certain limits as provided for in the current negotiated agreement between the district and its certified employees, 2) twenty percent (20%) of the last regular salary will be paid during each of the first two years of eligibility of opting to retire, otherwise foregone, 3) medical insurance coverage will be provided until the employee attains age 65, up to \$325.00 per month, 4) if the employee is deceased, the designated beneficiary will receive cash in lieu of medical insurance coverage until the deceased employee would have attained the age of 65. Classified employees are also eligible to receive the medical insurance benefits of early retirement. The District funds these benefits on a pay as you go basis. The liability at June 30, 2017 totaled \$155,591.

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Reimbursements and Other Qualifying Budget Credits

Reimbursements are included in Other Receipts in the financial statement, and include payments from one fund to reimburse the fund as well as payments from outside sources to reimburse the District for expenditures incurred. Reimbursements include such receipts as certain non-budgeted grants, gifts and donations. Reimbursements allow the District to extend the certified budget; that is, to spend more than the legal budget to the extent that the reimbursements exceed the amounts budgeted.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The financial statement and regulatory-required supplemental information is prepared in order to show compliance with the cash basis and budget laws of Kansas. The District was in apparent compliance with the cash basis and budget laws of Kansas. The negative cash in the Grant Fund is not a violation due to grant funds receivable at year end.

3. CASH, INVESTMENTS AND DEPOSITS WITH FINANCIAL INSTITUTIONS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the Government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Government's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Government has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at the local banks.

Concentration of credit risk. State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not have any "peak periods" designated.

At June 30, 2017 the District's carrying amount of deposits was \$2,380,168.04 and the bank balance was \$2,042,444.98. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000.00 was covered by federal depository insurance, and the remaining \$1,542,444.98 was collateralized with securities totaling \$2,115,676.84 held by the pledging financial institutions' agents in the District's name.

4. PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

4. **PENSION PLAN** (Continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016.

The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$339,497.61 for the year ended June 30, 2017.

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$6,414,043. The total net pension liability for all of KPERS was \$9,218,105,439. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above

5. **IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$404,746 subsequent to June 30, 2017 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the fiscal year ended June 30, 2017.

6. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District manages these various risks of loss by purchasing insurance policies.

7. CONTINGENCIES

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement, which may arise as a result of these audits, cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

8. INTERFUND TRANSFERS

Operating transfers are routinely made from the General and Supplemental General Funds to other funds as allowed by Kansas Statutes. Operating transfers were as follows:

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	At Risk 4 Year Old	K.S.A. 72-6428	\$ 105,500.00
General	At Risk K-12	K.S.A. 72-6428	45,000.00
General	Virtual Education	K.S.A. 72-6428	5,000.00
General	Capital Outlay	K.S.A. 72-6428	102,646.91
General	Food Service	K.S.A. 72-6428	61,305.93
General	Professional Development	K.S.A. 72-6428	2,000.00
General	Special Education	K.S.A. 72-6428	965,453.00
General	Vocational Education	K.S.A. 72-6428	80,000.00
General	KPERS	2015 HSSB 7	339,497.61
General	Contingency Reserve	K.S.A. 72-6428	75,000.00
General	Textbook Rental	K.S.A. 72-6428	40,000.00
General	Student Laptops	K.S.A. 72-6428	35,000.00
Supplemental General	At Risk K-12	K.S.A. 72-6433	510,000.00

9. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to June 30, 2017 through November 20, 2017, the date the financial statement was available for issue. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statements.

10. LONG-TERM OBLIGATIONS

Changes in long term obligations and future maturities are as follows:

10. **LONG TERM OBLIGATIONS** (Continued)

Statement of Changes in Long Term Obligations

Issue	Amount of Issue	Interest Rates	Date of Issue	Date of Final Maturity	Balances Beginning of Year	Additions/ New Debt	Reductions/		Balances		Interest Paid
							Principal	Paid	End of Year	Paid	
<u>Lease Purchase Agreements</u>											
Building Improvements	\$ 1,197,359	5.17%	4/4/2007	12/4/2025	\$ 861,220	\$ -	\$ 61,233	\$ 61,233	\$ 799,987	\$ 43,103	
Total Lease Purchase Agreements					\$ 861,220	\$ -	\$ 61,233	\$ 61,233	\$ 799,987	\$ 43,103	

10. LONG TERM OBLIGATIONS (Continued)

Statement of Maturities of Long Term Obligations

Issue	2018	2019	2020	2021	2022	2023 2026	Totals
<u>Principal</u>							
<u>Lease Purchase Agreements</u>							
Building Improvements	\$ 63,395	\$ 67,023	\$ 81,171	\$ 88,396	\$ 96,090	\$ 403,912	\$ 799,987
Total Lease Purchase	<u>\$ 63,395</u>	<u>\$ 67,023</u>	<u>\$ 81,171</u>	<u>\$ 88,396</u>	<u>\$ 96,090</u>	<u>\$ 403,912</u>	<u>\$ 799,987</u>
<u>Interest</u>							
<u>Lease Purchase Agreements</u>							
Building Improvements	\$ 39,803	\$ 36,191	\$ 32,246	\$ 28,067	\$ 23,265	\$ 38,508	\$ 198,080
Total Lease Purchase	<u>\$ 39,803</u>	<u>\$ 36,191</u>	<u>\$ 32,246</u>	<u>\$ 28,067</u>	<u>\$ 23,265</u>	<u>\$ 38,508</u>	<u>\$ 198,080</u>
Grant Totals	<u>\$ 103,198</u>	<u>\$ 103,214</u>	<u>\$ 113,417</u>	<u>\$ 116,463</u>	<u>\$ 119,355</u>	<u>\$ 442,420</u>	<u>\$ 998,067</u>

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS

REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION
For the Fiscal Year Ended June 30, 2017

**UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS**

Summary of Expenditures - Actual and Budget (Budgeted Funds Only) - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures		Variance - Over (Under)
					Chargeable to Current Year Budget		
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	\$ 5,541,873.00	\$ (348,160.00)	\$ 147,617.82	\$ 5,341,330.82	\$ 5,341,330.06	\$	(0.76)
Supplemental General	1,684,619.00	-	-	1,684,619.00	1,684,619.00		-
Special Purpose Funds							
At Risk Four Year Old	55,970.00	-	-	55,970.00	55,500.00		(470.00)
At Risk K-12	599,050.00	-	-	599,050.00	531,424.48		(67,625.52)
Virtual Education	50,000.00	-	-	50,000.00	5,000.00		(45,000.00)
Capital Outlay	600,000.00	-	31,960.56	631,960.56	247,720.95		(384,239.61)
Driver Education	4,700.00	-	-	4,700.00	1,109.99		(3,590.01)
Food Service	420,500.00	-	6,974.59	427,474.59	420,659.71		(6,814.88)
Professional Development	25,000.00	-	-	25,000.00	1,934.71		(23,065.29)
Special Education	999,679.00	-	-	999,679.00	943,457.95		(56,221.05)
KPERS Retirement	523,414.00	-	-	523,414.00	339,497.61		(183,916.39)
Vocational Education	94,500.00	-	-	94,500.00	49,367.48		(45,132.52)
	<u>\$ 10,599,305.00</u>						

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

With Comparative Actual for Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Ad valorem tax	\$ -	\$ -	\$ -	\$ -
Delinquent tax	-	-	-	-
Other	111,925.46	153,921.82	6,754.00	147,167.82
Federal Sources				
Federal aid	750.00	-	-	-
State Sources				
Mineral tax	39.33	25.63	26.00	(0.37)
General aid	4,236,982.00	4,241,982.00	4,275,259.00	(33,277.00)
Supplemental General aid	967,484.00	-	-	-
Capital Outlay aid	74,862.00	-	-	-
Special education aid	608,085.00	605,453.00	605,453.00	-
KPERs State aid	371,877.52	339,497.61	523,414.00	(183,916.39)
Other State grants	360.00	450.00	-	450.00
Total Receipts	<u>6,372,365.31</u>	<u>5,341,330.06</u>	<u>\$ 5,410,906.00</u>	<u>\$ (69,575.94)</u>
Expenditures				
Instruction	1,435,907.01	1,286,397.28	\$ 1,602,109.00	\$ (315,711.72)
Support Services				
Student Support	164,814.48	169,292.10	181,500.00	(12,207.90)
Instructional Support	221,774.85	216,709.87	242,500.00	(25,790.13)
General Administration	282,566.77	292,787.48	294,700.00	(1,912.52)
School Administration	502,957.33	506,239.47	515,400.00	(9,160.53)
Operations and Maintenance	709,660.47	675,631.03	791,500.00	(115,868.97)
Transportation Services	372,581.98	337,869.38	415,750.00	(77,880.62)

**UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for Fiscal Year Ended June 30, 2016

	Current Year			Variance -
	Actual	Actual	Budget	Over (Under)
Expenditures (Continued)				
Operating Transfers to Other Funds				
Supplemental General	\$ 967,484.00	\$ -	\$ -	\$ -
At Risk Four Year Old	26,471.00	105,500.00	50,000.00	55,500.00
At Risk K-12	-	45,000.00	-	45,000.00
Virtual Education	-	5,000.00	45,000.00	(40,000.00)
Capital Outlay	156,240.36	102,646.91	-	102,646.91
Driver Education	2,000.00	-	-	-
Food Service	98,000.00	61,305.93	70,000.00	(8,694.07)
Professional Development	16,883.61	2,000.00	-	2,000.00
Special Education	905,357.60	965,453.00	750,000.00	215,453.00
Vocational Education	75,000.00	80,000.00	60,000.00	20,000.00
KPERS	371,877.52	339,497.61	523,414.00	(183,916.39)
Contingency Reserve	-	75,000.00	-	75,000.00
Textbook Rental	25,000.00	40,000.00	-	40,000.00
Student Laptops	38,000.00	35,000.00	-	35,000.00
Adjustment to Comply with Legal Maximum Budget	-	-	(348,160.00)	348,160.00
Subtotal Expenditures	6,372,576.98	5,341,330.06	5,193,713.00	
Adjustments to Budget				
Adjustment for Reimbursements and Grants	-	-	147,617.82	(147,617.82)
Total Expenditures	6,372,576.98	5,341,330.06	\$ 5,341,330.82	\$ (0.76)
Receipts Over (Under) Expenditures	(211.67)	-		
Unencumbered Cash, Beginning	211.67	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
SUPPLEMENTAL GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

With Comparative Actual for Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Ad valorem tax	\$ 643,185.91	\$ 690,756.58	\$ 639,953.00	\$ 50,803.58
Delinquent tax	27,049.89	23,766.36	15,323.00	8,443.36
County Sources				
Motor vehicle tax	132,227.21	103,542.21	105,403.00	(1,860.79)
State Sources				
State aid	-	807,775.00	807,775.00	-
Operating Transfers from Other Funds				
General	967,484.00	-	-	-
Total Receipts	1,769,947.01	1,625,840.15	\$ 1,568,454.00	\$ 57,386.15
Expenditures				
Instruction	1,158,534.74	1,174,619.00	\$ 1,174,619.00	\$ -
Support Services				
Transportation Services	-	-	-	-
Operating Transfers to Other Funds				
At Risk K-12	526,084.26	510,000.00	510,000.00	-
Total Expenditures	1,684,619.00	1,684,619.00	\$ 1,684,619.00	\$ -
Receipts Over (Under) Expenditures	85,328.01	(58,778.85)		
Unencumbered Cash, Beginning	30,837.23	116,165.24		
Unencumbered Cash, Ending	\$ 116,165.24	\$ 57,386.39		

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
AT RISK FOUR YEAR OLD FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfer from General Fund	\$ 26,471.00	\$ 105,500.00	\$ 50,000.00	\$ 55,500.00
Total Receipts	26,471.00	105,500.00	\$ 50,000.00	\$ 55,500.00
Expenditures				
Instruction	26,471.00	55,500.00	\$ 55,970.00	\$ (470.00)
Total Expenditures	26,471.00	55,500.00	\$ 55,970.00	\$ (470.00)
Receipts Over (Under) Expenditures	-	50,000.00		
Unencumbered Cash, Beginning	679.00	679.00		
Unencumbered Cash, Ending	\$ 679.00	\$ 50,679.00		

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
AT RISK K-12 FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers from Other Funds				
General	\$ -	\$ 45,000.00	\$ -	\$ 45,000.00
Supplemental General	526,084.26	510,000.00	510,000.00	-
Total Receipts	526,084.26	555,000.00	\$ 510,000.00	\$ 45,000.00
Expenditures				
Instruction	491,325.91	504,396.25	\$ 550,000.00	\$ (45,603.75)
Support Services				
Student Support	26,714.38	26,962.56	41,550.00	(14,587.44)
Transportation Services	4,682.52	65.67	7,500.00	(7,434.33)
Total Expenditures	522,722.81	531,424.48	\$ 599,050.00	\$ (67,625.52)
Receipts Over (Under) Expenditures	3,361.45	23,575.52		
Unencumbered Cash, Beginning	100,000.00	103,361.45		
Unencumbered Cash, Ending	\$ 103,361.45	\$ 126,936.97		

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
VIRTUAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

With Comparative Actual for Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers from Other Funds				
General	\$ -	\$ 5,000.00	\$ 45,000.00	\$ (40,000.00)
Supplemental General	-	-	-	-
Total Receipts	-	5,000.00	<u>\$ 45,000.00</u>	<u>\$ (40,000.00)</u>
Expenditures				
Instruction	-	5,000.00	\$ 50,000.00	\$ (45,000.00)
Support Services				
Student Support	-	-	-	-
Transportation Services	-	-	-	-
Total Expenditures	-	5,000.00	<u>\$ 50,000.00</u>	<u>\$ (45,000.00)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
CAPITAL OUTLAY FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

With Comparative Actual for Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Ad valorem tax	\$ 243,863.73	\$ 252,336.89	\$ 246,452.00	\$ 5,884.89
Delinquent tax	5,653.71	6,890.76	5,708.00	1,182.76
Interest on idle funds	1,521.61	1,925.95	-	1,925.95
Other	22,459.01	31,960.56	-	31,960.56
County Sources				
Motor vehicle tax	29,404.23	48,366.17	49,397.00	(1,030.83)
Federal Sources				
Federal aid - FEMA Grant	113,160.00	-	-	-
State Sources				
State aid	-	96,395.00	96,201.00	194.00
Operating Transfers from Other Funds				
General	156,240.36	102,646.91	-	102,646.91
Total Receipts	<u>572,302.65</u>	<u>540,522.24</u>	<u>\$ 397,758.00</u>	<u>\$ 142,764.24</u>
Expenditures				
Instruction	102,769.82	17,041.63	\$ 150,000.00	\$ (132,958.37)
Support Services	80,782.23	32,590.86	125,000.00	(92,409.14)
Facility Acquisition and Construction Services	368,283.33	198,088.46	325,000.00	(126,911.54)
Subtotal Expenditures	551,835.38	247,720.95	600,000.00	(352,279.05)
Adjustment for Reimbursements	-	-	31,960.56	(31,960.56)
Total Expenditures	<u>551,835.38</u>	<u>247,720.95</u>	<u>\$ 631,960.56</u>	<u>\$ (384,239.61)</u>
Receipts Over (Under) Expenditures	20,467.27	292,801.29		
Unencumbered Cash, Beginning	<u>255,264.07</u>	<u>275,731.34</u>		
Unencumbered Cash, Ending	<u>\$ 275,731.34</u>	<u>\$ 568,532.63</u>		

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
DRIVER EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Other	\$ -	\$ 210.00	\$ -	\$ 210.00
State Sources				
State aid	748.00	1,536.00	1,800.00	(264.00)
Operating Transfers from Other Funds				
General	2,000.00	-	-	-
Supplemental General	-	-	-	-
Total Receipts	2,748.00	1,746.00	\$ 1,800.00	\$ (54.00)
Expenditures				
Instruction	2,864.00	1,109.99	\$ 4,700.00	\$ (3,590.01)
Support Services				
Operations and Maintenance	22.00	-	-	-
Total Expenditures	2,886.00	1,109.99	\$ 4,700.00	\$ (3,590.01)
Receipts Over (Under) Expenditures	(138.00)	636.01		
Unencumbered Cash, Beginning	5,778.70	5,640.70		
Unencumbered Cash, Ending	\$ 5,640.70	\$ 6,276.71		

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
FOOD SERVICE FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

With Comparative Actual for Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Food sold	\$ 83,292.07	\$ 80,158.71	\$ 93,469.00	\$ (13,310.29)
Other	2,786.32	-	41,000.00	(41,000.00)
State Sources				
Food service aid	2,638.25	2,654.85	2,243.00	411.85
Federal Sources				
Child nutrition aid	187,847.87	206,373.93	170,701.00	35,672.93
Fruits and vegetables grant	1,204.11	6,974.59	-	6,974.59
Other Federal grants	-	59,929.37	-	59,929.37
Operating Transfers from Other Funds				
General	98,000.00	61,305.93	70,000.00	(8,694.07)
Supplemental General	-	-	-	-
Total Receipts	<u>375,768.62</u>	<u>417,397.38</u>	<u>\$ 377,413.00</u>	<u>\$ 39,984.38</u>
Expenditures				
Support Services				
Operations and Maintenance	6,110.39	6,048.79	\$ 9,500.00	\$ (3,451.21)
Operation on Non-Instructional Services				
Food Service Operations	<u>370,430.03</u>	<u>414,610.92</u>	<u>411,000.00</u>	<u>3,610.92</u>
Subtotal Expenditures			<u>420,500.00</u>	
Adjustment for Unbudgeted grants	<u>-</u>	<u>-</u>	<u>6,974.59</u>	<u>(6,974.59)</u>
Total Expenditures	<u>376,540.42</u>	<u>420,659.71</u>	<u>\$ 427,474.59</u>	<u>\$ (6,814.88)</u>
Receipts Over (Under) Expenditures	(771.80)	(3,262.33)		
Unencumbered Cash, Beginning	<u>44,200.47</u>	<u>43,428.67</u>		
Unencumbered Cash, Ending	<u>\$ 43,428.67</u>	<u>\$ 40,166.34</u>		

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
PROFESSIONAL DEVELOPMENT FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Other	\$ -	\$ -	\$ -	\$ -
Operating Transfers from Other Funds				
General	16,883.61	2,000.00	-	2,000.00
Supplemental General	-	-	-	-
Total Receipts	16,883.61	2,000.00	\$ -	\$ 2,000.00
Expenditures				
Support Services				
Instructional Support	8,861.16	1,934.71	\$ 25,000.00	\$ (23,065.29)
Total Expenditures	8,861.16	1,934.71	\$ 25,000.00	\$ (23,065.29)
Receipts Over (Under) Expenditures	8,022.45	65.29		
Unencumbered Cash, Beginning	21,662.50	29,684.95		
Unencumbered Cash, Ending	\$ 29,684.95	\$ 29,750.24		

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
SPECIAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

With Comparative Actual for Fiscal Year Ended June 30, 2016

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	\$ -	\$ 22,986.37	\$ 50,000.00	\$ (27,013.63)
Operating Transfers from Other Funds				
General	905,357.60	965,453.00	750,000.00	215,453.00
Supplemental General	-	-	-	-
Total Receipts	905,357.60	988,439.37	\$ 800,000.00	\$ 188,439.37
Expenditures				
Instruction	848,996.09	887,990.37	\$ 923,929.00	\$ (35,938.63)
Support Services				
Transportation	55,972.13	55,467.58	75,750.00	(20,282.42)
Total Expenditures	904,968.22	943,457.95	\$ 999,679.00	\$ (56,221.05)
Receipts Over (Under) Expenditures	389.38	44,981.42		
Unencumbered Cash, Beginning	296,142.52	296,531.90		
Unencumbered Cash, Ending	\$ 296,531.90	\$ 341,513.32		

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
VOCATIONAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

With Comparative Actual for Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Other	\$ -	\$ 43.80	\$ 20,000.00	\$ (19,956.20)
State Sources				
State aid	6,030.00	7,914.00	4,140.00	3,774.00
Operating Transfers from Other Funds				
General	75,000.00	80,000.00	63,000.00	17,000.00
Supplemental General	-	-	-	-
Total Receipts	81,030.00	87,957.80	\$ 87,140.00	\$ 817.80
Expenditures				
Instruction	73,476.97	49,367.48	\$ 94,500.00	\$ (45,132.52)
Total Expenditures	73,476.97	49,367.48	\$ 94,500.00	\$ (45,132.52)
Receipts Over (Under) Expenditures	7,553.03	38,590.32		
Unencumbered Cash, Beginning	3,417.78	10,970.81		
Unencumbered Cash, Ending	\$ 10,970.81	\$ 49,561.13		

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
KPERS RETIREMENT FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

With Comparative Actual for Fiscal Year Ended June 30, 2016

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State Sources				
State aid	\$ -	\$ -	\$ -	\$ -
Operating Transfers from Other Funds				
General	371,877.52	339,497.61	523,414.00	(183,916.39)
Total Receipts	371,877.52	339,497.61	\$ 523,414.00	\$ (183,916.39)
Expenditures				
Instruction	233,378.90	210,623.98	\$ 320,000.00	\$ (109,376.02)
Support Services				
Student Support	12,049.92	12,399.83	21,000.00	(8,600.17)
Instructional Support	12,354.04	12,077.57	21,014.00	(8,936.43)
General Administration	19,880.20	17,505.27	32,400.00	(14,894.73)
School Administration	32,944.76	31,831.89	45,000.00	(13,168.11)
Operations and Maintenance	28,221.26	25,290.87	38,000.00	(12,709.13)
Other Support Services	-	-	-	-
Transportation Services	19,507.85	17,976.73	27,000.00	(9,023.27)
Operation of Noninstructional Services-				
Food Service Operations	13,540.59	11,791.47	19,000.00	(7,208.53)
Total Expenditures	371,877.52	339,497.61	\$ 523,414.00	\$ (183,916.39)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	-	-		

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
CONTINGENCY RESERVE FUND

Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for Fiscal Year Ended June 30, 2016

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Operating Transfer from General Fund	\$ -	\$ 75,000.00
Total Receipts	-	75,000.00
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	75,000.00
Unencumbered Cash, Beginning	150,000.00	150,000.00
Unencumbered Cash, Ending	<u>\$ 150,000.00</u>	<u>\$ 225,000.00</u>

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
TEXTBOOK RENTAL FUND

Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for Fiscal Year Ended June 30, 2016

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Local Sources		
Fees	\$ 6,785.50	\$ 7,311.00
Operating Transfer from General Fund	<u>25,000.00</u>	<u>40,000.00</u>
Total Receipts	<u>31,785.50</u>	<u>47,311.00</u>
Expenditures		
Instruction	<u>27,486.17</u>	<u>10,875.43</u>
Total Expenditures	<u>27,486.17</u>	<u>10,875.43</u>
Receipts Over (Under) Expenditures	4,299.33	36,435.57
Unencumbered Cash, Beginning	<u>29,232.75</u>	<u>33,532.08</u>
Unencumbered Cash, Ending	<u>\$ 33,532.08</u>	<u>\$ 69,967.65</u>

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
TITLE I FUND

Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal aid	\$ 147,377.00	\$ 156,677.00
Total Receipts	147,377.00	156,677.00
Expenditures		
Instruction	140,339.77	156,779.48
Support Services	3,465.40	3,469.35
Total Expenditures	143,805.17	160,248.83
Receipts Over (Under) Expenditures	3,571.83	(3,571.83)
Unencumbered Cash, Beginning	-	3,571.83
Unencumbered Cash, Ending	\$ 3,571.83	\$ -

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
TITLE II TEACHER QUALITY FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal aid	\$ 37,465.00	\$ 34,851.00
Total Receipts	37,465.00	34,851.00
Expenditures		
Instruction	37,465.00	34,851.00
Total Expenditures	37,465.00	34,851.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
STUDENT LAPTOPS FUND

Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

With Comparative Actual for Fiscal Year Ended June 30, 2016

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Local Sources		
Fees	\$ 17,323.00	\$ 8,866.65
Operating Transfer from Fund	<u>38,000.00</u>	<u>35,000.00</u>
Total Receipts	<u>55,323.00</u>	<u>43,866.65</u>
Expenditures		
Instruction	<u>72,584.91</u>	<u>11,890.00</u>
Total Expenditures	<u>72,584.91</u>	<u>11,890.00</u>
Receipts Over (Under) Expenditures	(17,261.91)	31,976.65
Unencumbered Cash, Beginning	<u>44,784.38</u>	<u>27,522.47</u>
Unencumbered Cash, Ending	<u>\$ 27,522.47</u>	<u>\$ 59,499.12</u>

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
GRANT FUND

Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Other	\$ 5,000.00	\$ 12,304.55
Save the Children Grant	-	-
FAST Grant	-	-
Early Childhood	15,000.00	240.00
Federal Sources		
Kansas Reading Roadmap	127,102.14	157,275.99
Rural Low Income Grant	24,656.00	24,627.00
21st Century Grant	60,000.00	60,000.00
Total Receipts	<u>231,758.14</u>	<u>254,447.54</u>
Expenditures		
Instruction	237,089.53	201,625.96
Support Services	49,035.45	52,367.72
Total Expenditures	<u>286,124.98</u>	<u>253,993.68</u>
Receipts Over (Under) Expenditures	(54,366.84)	453.86
Unencumbered Cash, Beginning	<u>50,353.27</u>	<u>(4,013.57)</u>
Unencumbered Cash, Ending	<u>\$ (4,013.57)</u>	<u>\$ (3,559.71)</u>

UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
AGENCY FUNDS

Schedule of Receipts and Disbursements - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Agency Funds				
Student Organizations				
Southeast High School	\$ 68,656.31	\$ 97,032.17	\$ 104,920.88	\$ 60,767.60
Southeast Jr High School	4,521.49	6,085.29	5,659.72	4,947.06
Southeast Elementary	654.61	1,621.90	1,567.90	708.61
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Totals	\$ 73,832.41	\$ 104,739.36	\$ 112,148.50	\$ 66,423.27
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UNIFIED SCHOOL DISTRICT #247
CHEROKEE, KANSAS
DISTRICT ACTIVITY FUNDS

Summary of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
 For the Fiscal Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Encumbrances and Accounts Payable	Cash Balance June 30, 2017
Gate Receipts						
Southeast High School	\$ 25,421.05	\$ 56,938.56	\$ 55,308.89	\$ 27,050.72	\$ -	\$ 27,050.72
Southeast Jr High School	7,424.52	17,640.12	15,615.67	9,448.97	-	9,448.97
Total Gate Receipts	32,845.57	74,578.68	70,924.56	36,499.69	-	36,499.69
School Projects						
Southeast Jr High School	1,111.09	-	-	1,111.09	-	1,111.09
Southeast Elementary	3,499.25	6,101.54	5,219.28	4,381.51	-	4,381.51
Total School Projects	4,610.34	6,101.54	5,219.28	5,492.60	-	5,492.60
Totals	\$ 37,455.91	\$ 80,680.22	\$ 76,143.84	\$ 41,992.29	\$ -	\$ 41,992.29